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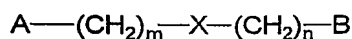
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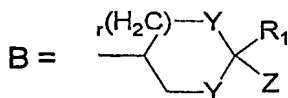
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(I)



(57) Abstract: The present inven-
tion discloses novel compounds of
formula (I) and their pharmaceu-
tically useful compositions as modu-
lators of PPAR ligands